

**Huntingdon College
Adult Degree Completion Program**

**COURSE NUMBER: ACT202
COURSE NAME: Foundations of Accounting II
Spring 2009, Session III, Daphne**

INSTRUCTOR'S NAME: Melanee Robertson

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COURSE DESCRIPTION: The preparation and utilization of financial information for internal management purposes. Special emphasis is given to cost determination, cost control, and the development of information for decision making.

PREREQUISITE: ACT201 with a grade of C or higher.

TEXT REQUIRED: Weygandt, Jerry J., Kieso, Donald E., Kimmel, Paul D. Accounting Principles Volume 2 (Ch. 13-26), John Wiley & Sons, Inc., (**see Huntingdon College booklist for edition and ISBN**)

COURSE LEARNING OUTCOMES: At the completion of this course, students are expected to competently:

1. Apply corporation accounting principles and concepts in the management of a business enterprise, including partnerships
2. Record transactions related to issuance and investments in stocks and bonds, long term financing and investments
3. Calculate and record dividends and retaining earnings
4. Prepare a statement of cash flows, and analyze and interpret financial statements
5. Perform managerial, job and process cost accounting
6. Analyze cost-volume-profit relationships
7. Perform budgetary planning and explain budgetary controls
8. Apply responsibility accounting and performance evaluation through standard costs
9. Define capital budgeting
10. Examine standards of ethical conduct for managerial accountants

COURSE ASSIGNMENTS & GRADING CRITERIA:

Grading Elements	Percentage:
Chapter Exercises	20%
4 Assignments (5% each) – Due at each week	
Chapter Quizzes	40%
• Quiz #1 Chapters 13 – 15 – Week #2 (10%)	
• Quiz #2 Chapters 16 – 19 – Week #3 (10%)	
• Quiz #3 Chapters 20 – 22 – Week #4 (10%)	
• Quiz #4 Chapters 23 – 26 – Week #5 (10%)	
Class Participation	10%

Comprehensive Final Exam	30%
Total Points	100%

GRADE POINT EQUIVALENTS

- A = 90-100
- B = 80-89
- C = 70-79
- D = 60-69
- F = 59-below

ATTENDANCE POLICY:

Absences and Tardiness – All students are required to attend the first session. Those who do not attend the first session will be automatically dropped from the course. Students with more than one absence will receive an "F" for the course. Since this class meets only five times, missing a single class meeting is equivalent to missing three weeks of a regular term. If you cannot attend a class you must let the instructor know via email as soon as possible. In case of absences you are responsible for obtaining all handouts and assignments. Tardiness may result in a deduction in your class participation grade. Excessive tardiness may count as an absence.

Participation –Participation is not the same as attendance. Participation requires students to come to class prepared to actively participate, which makes the classroom experience more meaningful. However, participation is not just speaking out in class. The contributions made by the student should be related to the course content and meaningful to the class discussion.

Late Assignments – Explain whether late assignments will be accepted and what penalty might be imposed if the assignment is late. Also specify what assignments can be turned in late. This will allow the student to make informed decisions.

Accommodation of Special Needs- Huntingdon College makes every reasonable accommodation for disabilities that have been processed and approved through our Disability Services Committee in accord with the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. In order to request disability-related services at Huntingdon College, students must self-identify to the Disabilities Intake Coordinator, Camilla Irvin, and provide appropriate and up-to-date documentation to verify their disability or special needs. After the accommodations have been approved by the Disability Services Committee, the 504 Coordinator, Dr. Lisa Olenik, will notify your professor(s) of the committee's decision. If you have any questions regarding reasonable accommodation or need to request disability-related services, please contact Disability Services at (334) 833-4432 or e-mail at disabilityservices@huntingdon.edu.

Academic Honesty –Plagiarism is literary theft. Failure to cite the author of any language or of any ideas *which are not your own creation* is plagiarism. This includes any text you might paraphrase, as well. Anyone is capable of searching the Internet or any printed media; your research paper is intended to broaden your knowledge, stimulate your creativity, and make you think, analyze, and learn. It is not consistent with the College Honor Code, nor with scholarly expectations to submit work which is not the product of your own thinking and research. Severe penalties will result upon the submission of any work found to be plagiarized, including potential failure of the entire course. It is easy and simple to properly cite all sources used in your paper. Take no risks – cite your sources.

First Night Assignment -

CLASS SCHEDULE:

Week 1:

Reading Assignment

Chapter 13: Corporations: Organization and Capital Stock Transactions

Chapter 14: Corporations: Dividends, Retained Earnings, and Income Reporting

Written Assignment

Chapter 13: Exercises E13-2, E13-9

Chapter 14: Exercises E14-7, E14-10

Chapter 15: Exercises E15-1, E15-7

Class work Problems

Chapter 13: Exercises 13-1, E 13-4, E 13-8; Pbm 13-1A

Chapter 14: Exercises 14-2, E 14-6, Pbm 14-2A

Chapter 15: Exercises 15-2, Pbm 15-3A, Pbm 15-8A

Week 2:

Reading Assignment

Chapters 16, 17, 18, and 19:

Written Assignment

Class work Problems

Ch. 16 Ex. 16-4, Pbm 16-3A

Ch. 17 Ex. 17-3, E 17-6, Pbm 17-1A

Ch. 18 Ex. 18-7,

Ch. 19 Ex. 19-1, E 19-2, Pbm 19-5A

Homework Problems

Ex. 16-3, E 16-6

Ex. 17-1, E 17-5

Ex. 18-1, E 18-2

Ex. 19-3, E 19-7

In Class Quiz #1

Chapters 13 - 15

Week 3:

Reading Assignment

Chapter 20, 21, and 22

Written Assignment

Class work Problems

Ch. 20 Ex. 20-2, E 20-7, Pbm 20-1A

Ch. 21 Ex. 21-1, E 21-4,

Ch. 22 Ex. 22-1, E 22-3, Pbm 22-3A

Homework

BE 20-1 thru BE 20-10

Ex. 21-3

Ex. 22-2, E 22-9

In Class Quiz #2

Chapters 16 - 19

Week 4:

Reading Assignment

Chapters 23, 24, 25, & 26

Written Assignment

Class work Problems

Ch. 23 Ex. 23-9, Pbm 23-4A

Ch. 24 Ex. 24-9, E 24-10, Pbm 24-2A

Ch. 25 Ex. 25-1, E 25-2, Pbm 25-2A

Ch. 26 Ex. 26-8, E 26-9, Pbm 26-4A

Homework Problems

Ex. 23-1, E 23-7, E 23-8

Ex. 24-3

Ex. 25-12 (a through e)

Ex. 26-1, E 26-3, E 26-5

Study for Final Exam
In Class Quiz #3
Chapters 20 - 22

Week 5:
Review chapters 13-26 & Examine Ethical Issues Related to Managerial Accounting
Comprehensive Final Examination – Chapters 13-26

Reading Assignment
None

Written Assignment
None

In Class Quiz #4
Chapters 23 - 26