Huntingdon College
W. James Samford, Jr. School of Business and Professional Studies

COURSE NUMBER: ECON202
COURSE NAME: Foundations of Macroeconomics
Fall 2015, Session II – Montgomery
Wednesday, 10/7, 14, 21, 28, 11/4 from 5:30 p.m. - 9:30 p.m.

INSTRUCTOR'S NAME: Mr. William Goodwin

CONTACT INFORMATION: wgoodwin@hawks.huntingdon.edu

COURSE DESCRIPTION: The understanding of the theories, concepts and tools of economic analysis related to achieving macroeconomic goals such as economic growth, price stability and full employment. The analysis of Classical and Keynesian theories as well as fiscal and monetary policies in today's global environment.

PREREQUISITE: ECON201 recommended, but not required


COURSE LEARNING OUTCOMES:

1. Explain the goals of macroeconomics; full employment, price stability, and economic growth.
2. Explain the Gross Domestic Product, how it is measured, and its usefulness.
3. Apply the aggregate demand/aggregate supply analysis to investigate the business cycle.
4. Explain the concept of inflation, how it is measured, and the effects of inflation on the economy.
5. Explain the unemployment rate, how it is measured, and the effects of unemployment on the economy.
6. Analyze the effects of three types of unemployment on the economy.
7. Compare and contrast Classical Macroeconomic Theories and Keynesian Macroeconomic Theories and their implications on government decision-making in helping the economy reach its goals.
8. Analyze fiscal policy and its implications on the role of government in helping an economy reach its goals.
9. Introduce monetary policy and the role of the Federal Reserve Bank in helping the economy reach its goals in a global environment.
COURSE ASSIGNMENTS & GRADING CRITERIA:

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<tr>
<th>Grading Elements</th>
<th>Percentage:</th>
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<tbody>
<tr>
<td>Current Event summaries</td>
<td>20%</td>
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<tr>
<td>Week 1 Quiz</td>
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<td>Week 2 Quiz</td>
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<td>Week 4 Quiz</td>
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<td>Participation</td>
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<tr>
<td>Final Exam</td>
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<td><strong>Total</strong></td>
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GRADE POINT EQUIVALENTS - Describe the point range for each letter grade.

A = 90-100
B = 80-89
C = 70-79
D = 60-69
F = 59-below

ATTENDANCE POLICY:

Absences and Tardiness – All students are required to attend the first session. Those who do not attend the first session will be automatically dropped from the course. Students with more than one absence will receive an "F" for the course. Since this class meets only five times, missing a single class meeting is equivalent to missing three weeks of a regular term. If you cannot attend a class you must let the instructor know via email as soon as possible. In case of absences you are responsible for obtaining all handouts and assignments. Tardiness may result in a deduction in your class participation grade. Excessive tardiness may count as an absence.

Participation – Participation is not the same as attendance. Participation requires students to come to class prepared to actively participate, which makes the classroom experience more meaningful. However, participation is not just speaking out in class. The contributions made by the student should be related to the course content and meaningful to the class discussion.

Late Assignments – Explain whether late assignments will be accepted and what penalty might be imposed if the assignment is late. Also specify what assignments can be turned in late. This will allow the student to make informed decisions.

Accommodation of Special Needs- Huntingdon College makes every reasonable accommodation for disabilities that have been processed and approved through our Disability Services Committee in accord with the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. In order to request disability-related services at Huntingdon College, students must self-identify to the Disabilities Intake Coordinator, Camilla Irvin, and provide appropriate and up-to-date documentation to verify their disability or special needs. After the accommodations have been approved by the Disability Services Committee, the 504 Coordinator, Dr. Lisa Olenik Dorman, will notify your professor(s) of the committee’s decision. If you have any questions regarding
reasonable accommodation or need to request disability-related services, please contact Disability Services at (334) 833-4577 or e-mail at disabilityservices@huntingdon.edu.

**Academic Honesty**– Plagiarism is literary theft. Failure to cite the author of any language or of any ideas *which are not your own creation* is plagiarism. This includes any text you might paraphrase, as well. Anyone is capable of searching the Internet or any printed media; your research paper is intended to broaden your knowledge, stimulate your creativity, and make you think, analyze, and learn. It is not consistent with the College Honor Code, nor with scholarly expectations to submit work which is not the product of your own thinking and research. Severe penalties will result upon the submission of any work found to be plagiarized, including potential failure of the entire course. It is easy and simple to properly cite all sources used in your paper. Take no risks – cite your sources.

**First Night Assignment -**

**CLASS SCHEDULE:**

Note on Writing Assignments: All writing assignments are expected to be of a high quality and to be consistent with acceptable business practice.

**First Week:**
- Reading Assignment: Parkin- Chapters 1&4
- Current Event Summary (One page)
- Quiz at the end of class

**Second Week**
- Reading Assignment: Parkin- Chapters 5, 6, & 8
- Current Events Assignment: Prepare a one-page summary of a news story that relates to one of the topics covered in the Parkin reading assignment. Be prepared to turn in summary and discuss article in class.
- Quiz at the end of class.

**Third Week**
- Reading Assignment: Parkin- Chapters 10 & 11
- Current Events Assignment: Prepare a one-page summary of a news story that relates to one of the topics covered in the Parkin reading assignment. Be prepared to turn in summary and discuss article in class.
- Quiz at the end of class.

**Fourth Week**
- Reading Assignment: Parkin- Chapters 13 & 14
- Current Events Assignment: Prepare a one-page summary of a news story that relates to one of the topics covered in the Parkin reading assignment. Be prepared to turn in summary and discuss article in class.
- Quiz at the end of class.

**Fifth Week**
- Final Exam.