



Parents and Students,

In 2006 the Federal Government passed new legislation that affected the treatment of Qualified Education Benefits (QEBs), such as IRS 529 prepaid tuition and saving plans (FL Prepaid, TX Prepaid, AL PACT) in determining student aid eligibility.

It is the institution's responsibility to ensure that the value of the plan is correctly included in the student's Estimated Family Contribution (EFC) from the FAFSA.

The value of the asset for Saving Plans or Education Saving Accounts is the liquidated value of the account at the time the FAFSA is completed

The value to be reported is the refund value of any tuition credits or certificates purchased under the QEB. The refund value of a prepaid plan is the amount the owner would receive if the account was liquidated as of the date the asset is reported on the FAFSA. This value should be available from the QEB plan's administrator.

Contact Information: AL PACT 1-800-252-7228
 FL Prepaid 1-800-552-4723

The enclosed form must be completed by all recipients of prepaid tuition plans each year. The student accounts office will not be able to bill for prepaid plans nor will the FA Office be able to release any federal aid until the form is received in our office. Should you have any questions regarding this matter, please feel free to contact our office at (334) 833-4519 or bduett@huntingdon.edu.

HUNTINGDON COLLEGE
INSTITUTIONAL PREPAID TUITION PLAN WORKSHEET

Please indicate your situation below. If you do not feel as though you fit into one of the situations listed, please indicate why in the space provided. Please return this worksheet in the envelope provided. Please note that the documentation required below may be obtained from your plan's administrator.

_____ I do not plan on completing the FAFSA; therefore, the legislation does not currently impact me. If I do decide to complete the FAFSA at a later date, I understand that I must notify the Financial Aid Office.

OR

_____ I am a dependent student who is the owner of the prepaid plan. I have attached documentation that I am the owner and the beneficiary.

OR

_____ I am the beneficiary of a prepaid tuition plan, but my parents, as listed on the FAFSA, are not the owners of the prepaid plan. I have attached documentation stating the owner of the plan, whose relationship to me is _____. I understand that the value I received from PACT (amount received by the institution on my behalf) in the prior year (if applicable) is required to be reported in worksheet B in the student section of the FAFSA. HC has permission to make such changes to my FAFSA.

OR

_____ I am an independent student who is the owner of the prepaid plan.

_____ I will make any necessary corrections to the asset portion of my FAFSA.

OR

_____ I give Huntingdon College permission to make corrections to the asset portion of my FAFSA. The value of my plan is _____.

OR

_____ I am a dependent student whose parents are the owner of the prepaid plan.

_____ I will make any necessary corrections to the asset portion of my FAFSA.

OR

_____ I give Huntingdon College permission to make corrections to the asset portion of my FAFSA. The value of my plan is _____.

Student Name (Print)

Student Signature

Date